

U.S. Department of Justice

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FOR IMMEDIATE RELEASE:

CAR DEALERSHIP MANAGER CHARGED WITH PAYING KICKBACKS TO BANK LOAN OFFICER FOR APPROVAL OF BAD LOANS

PRESS RELEASE

Susan W. Brooks, United States Attorney for the Southern District of Indiana, announced that WAYNE A. MUENSTERMAN, 35, of Oakland City, Indiana, was indicted by a federal grand jury sitting in Indianapolis for bank fraud and corruptly giving cash kickbacks to influence an officer of a financial institution, following an investigation by the Federal Bureau of Investigation.

The two count indictment alleges that while working as the general manager for American Auto Centers of Mount Carmel, Illinois, between December 2002 and December 2003, MUENSTERMAN knowingly paid cash kickbacks to a lending officer with First National Bank of Evansville, in exchange for the officer's approval of automobile loans to

American Auto Centers clients that overstated the value of the automobiles used to secure the loans and misrepresented the credit worthiness of the automobile purchasers. The approximate amount of the loans involved in the scheme is alleged to be \$1,133,000.

According to Assistant United States Attorney Todd S. Shellenbarger, who is prosecuting the case for the government, MUENSTERMAN faces a maximum possible prison sentence of 30 years and a maximum possible fine of \$1,000,000 on each count.

The indictment is an allegation only, and the defendant is presumed innocent unless and until proven guilty at trial or by guilty plea.

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